

Town of Beekman FISCAL Plan 2025-2027 - General Highway Funds Combined

TOWN-WIDE GOVERNMENT	2022 Actual	2023 Actual	2024 Actual	2025 Budget	2026 Plan	2027 Plan
<u>Revenues + Sources:</u>						
Real Property Taxes - General Fund	677,000	692,870	799,880	618,036		
Real Property Taxes - Highway Fund	1,857,489	1,857,489	1,757,489	1,707,489	1,682,016	1,690,000
Real Property Taxes Total	2,534,489	2,550,359	2,557,369	2,325,525	1,682,016	1,690,000
Other Tax Items	28,784	31,513	28,979	24,074	29,000	
Non Property Tax Items	1,622,175	1,529,797	1,612,070	1,550,000	1,650,000	
Departmental Income	189,308	256,667	301,247	223,000	248,000	
Intergovernment Charges		15,795	10,191	1,000	7,000	
Use of Money and Property	4,585	103,439	211,372	48,217	121,000	
Licenses and Permits	253,460	202,056	199,067	176,000	183,500	
Fines and Forfeitures	12,178	11,346	22,323	12,000	20,000	
Comp for Loss/Sale of Property	2,000		1,328	1,000	1,500	
State & Federal Aid	856,596	853,688	684,671	251,613	335,673	
Inter Fund/Revenue	9,000	10,000	12,200	9,000	10,000	
Miscellaneous Revenue	157,187	88,646	127,178	86,060	64,327	
Revenue Subtotals	5,669,762	5,653,306	5,767,995	4,707,489	4,352,016	4,626,000
HIGHWAY FUND Other Revenues	256,228	470,337	264,584	334,290	527,984	400,000
Town-Wide Revenues Sources	<u>5,925,990</u>	<u>6,123,643</u>	<u>6,032,579</u>	<u>5,041,779</u>	<u>4,880,000</u>	<u>5,026,000</u>
<u>Expenses + Uses:</u>						
General Government	1,091,269	1,059,826	1,195,651	1,342,000	1,077,000	
Public Safety	117,960	145,104	154,556	163,972	159,972	
Public Health	2,000	2,000	2,023	2,028	2,028	
Transportation	138,197	141,740	140,931	182,000	142,000	
Economic Opportunity	28,333	51,657	59,784	54,000	54,000	
Culture and Recreation	523,502	557,487	583,374	576,000	613,000	
Home and Community Service	36,785	62,661	68,069	80,000	64,000	
Employee Benefits	508,324	510,131	545,527	628,121	593,570	
Debt Service	164,612	164,951	165,090	164,879	164,430	
General Fund Total	2,610,982	2,695,557	2,915,005	3,193,000	2,870,000	2,926,000
Highway Fund Total	1,862,823	2,050,065	1,901,182	2,298,779	2,450,000	2,500,000
Town-Wide Expenses & Uses	<u>4,473,805</u>	<u>4,745,622</u>	<u>4,816,187</u>	<u>5,491,779</u>	<u>5,320,000</u>	<u>5,426,000</u>
Excess of Revenues over Expenses	1,432,125	1,378,021	1,216,392	(450,000)	(440,000)	<u>(400,000)</u>
Transfer In	145,068	233,745	209,368	207,000		
Transfer Out	(725,560)	1,260,337	(1,171,500)	(207,000)		
Change in Equity	740,192	351,429	254,260	(450,000)	(440,000)	(400,000)
Beginning Town Equity Balance	4,219,385	4,960,577	<u>5,312,006</u>	<u>5,566,266</u>	<u>5,116,266</u>	<u>4,676,266</u>
Town-Wide Ending Equity Balance	<u>4,960,577</u>	<u>5,312,006</u>	<u>5,566,266</u>	<u>5,116,266</u>	<u>4,676,266</u>	<u>4,276,266</u>
Annual Town TAX Rate Tax	1.98	1.98	1.98	1.80	1.30	1.30

Notes & Comments:

Assumes 2% Annual Spending CAP Increase to nearest thousand dollar (excludes special expenses).

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Assumes .009% Annual growth in Taxable Assessed Value (TAV).