

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Beekman
County of Dutchess
For the Fiscal Year Ended 12/31/2018

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Beekman

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2017 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2018:

- (A) GENERAL
- (CM) MISCELLANEOUS SPECIAL REV
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SM) MISCELLANEOUS
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2017 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EtpCode	2018
Assets			
Cash	414,808	A200	815,669
Petty Cash	900	A210	900
TOTAL Cash	415,708		816,569
Special Assessments Receivable	108,044	A370	203,807
Accounts Receivable	249,143	A380	225,191
TOTAL Other Receivables (net)	357,187		428,998
Due From Other Funds	342,953	A391	188,288
TOTAL Due From Other Funds	342,953		188,288
Due From Other Governments	269,113	A440	596,754
TOTAL Due From Other Governments	269,113		596,754
Prepaid Expenses	120,692	A480	53,110
TOTAL Prepaid Expenses	120,692		53,110
TOTAL Assets	1,505,653		2,083,719

TOWN OF Beekman
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For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	134,016	A600	109,947
TOTAL Accounts Payable	134,016		109,947
Accrued Liabilities	16,620	A601	17,886
TOTAL Accrued Liabilities	16,620		17,886
Overpayments & Clearing Account	34,257	A690	16,500
TOTAL Other Liabilities	34,257		16,500
Due To Other Funds	79,619	A630	9,747
TOTAL Due To Other Funds	79,619		9,747
Due To Other Governments		A631	229,803
TOTAL Due To Other Governments	0		229,803
TOTAL Liabilities	264,512		383,883
Deferred Inflows of Resources			
Deferred Inflow of Resources		A691	40,206
TOTAL Deferred Inflows of Resources	0		40,206
TOTAL Deferred Inflows of Resources	0		40,206
Fund Balance			
Not in Spendable Form	120,692	A806	53,110
TOTAL Nonspendable Fund Balance	120,692		53,110
Assigned Unappropriated Fund Balance	1,120,449	A915	50,000
TOTAL Assigned Fund Balance	1,120,449		50,000
Unassigned Fund Balance		A917	1,556,520
TOTAL Unassigned Fund Balance	0		1,556,520
TOTAL Fund Balance	1,241,141		1,659,630
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,505,653		2,083,719

TOWN OF Beekman
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For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code/Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	811,004	A1001	678,693
TOTAL Real Property Taxes	811,004		678,693
Federal Payments In Lieu of Taxes	39	A1080	24
Interest & Penalties On Real Prop Taxes	26,184	A1090	29,078
TOTAL Real Property Tax Items	26,223		29,102
Non Prop Tax Dist By County	658,769	A1120	956,932
Franchises	211,513	A1170	204,437
TOTAL Non Property Tax Items	870,282		1,161,369
Tax Collector Fees	4,170	A1232	1,383
Clerk Fees	3,928	A1255	2,570
Vital Statistics Fees		A1603	2,972
Charges-Programs For The Aging	13,586	A1972	14,195
Park And Recreational Charges	255,855	A2001	279,671
Recreational Concessions	6,975	A2012	6,120
Zoning Fees	4,500	A2110	1,200
Planning Board Fees	5,400	A2115	2,450
Other Home & Community Services Income	24,830	A2189	25,025
TOTAL Departmental Income	319,244		335,586
Interest And Earnings	314	A2401	251
Rental of Real Property, Other Govts	810	A2412	1,215
TOTAL Use of Money And Property	1,124		1,466
Bingo Licenses		A2540	87
Dog Licenses	5,719	A2544	5,574
Building And Alteration Permits	190,502	A2555	160,832
TOTAL Licenses And Permits	196,221		166,493
Fines And Forfeited Bail	15,363	A2610	12,907
TOTAL Fines And Forfeitures	15,363		12,907
Insurance Recoveries	2,425	A2680	3,896
TOTAL Sale of Property And Compensation For Loss	2,425		3,896
Refunds of Prior Year's Expenditures	4,826	A2701	22,476
Gifts And Donations	6,485	A2705	6,362
Unclassified (specify)	96,850	A2770	63,511
TOTAL Miscellaneous Local Sources	108,161		92,349
St Aid, Revenue Sharing	23,060	A3001	23,060
St Aid, Mortgage Tax	287,000	A3005	326,000
St Aid - Other (specify)	15,400	A3089	9,985
TOTAL State Aid	325,460		359,045
TOTAL Revenues	2,675,507		2,840,906
TOTAL Revenues	2,675,507		2,840,906

TOWN OF Beekman
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For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

Code/Description	2017	EdpCode	2018
Expenditures			
Legislative Board, Pers Serv	72,896	A10101	29,213
Legislative Board, Contr Expend	13,450	A10104	6,250
TOTAL Legislative Board	86,346		35,463
Municipal Court, Pers Serv	140,639	A11101	138,164
Municipal Court, Contr Expend	16,663	A11104	8,861
TOTAL Municipal Court	157,302		147,025
Supervisor,pers Serv	61,269	A12201	57,637
Supervisor,contr Expend	1,088	A12204	
TOTAL Supervisor	62,357		57,637
Comptroller,pers Serv	28,490	A13151	61,780
Comptroller, Contr Expend	67,401	A13154	45,639
TOTAL Comptroller	95,891		107,419
Auditor, Contr Expend	16,000	A13204	
TOTAL Auditor	16,000		0
Tax Collection,pers Serv		A13301	14,135
Tax Collection,contr Expend	42,148	A13304	5,893
TOTAL Tax Collection	42,148		20,028
Assessment, Contr Expend	39,583	A13554	56,451
TOTAL Assessment	39,583		56,451
Clerk,pers Serv	81,829	A14101	75,370
Clerk,contr. Expend	1,830	A14104	2,981
TOTAL Clerk	83,659		78,351
Law, Contr Expend	53,683	A14204	45,598
TOTAL Law	53,683		45,598
Personnel, Contr Expend	2,082	A14304	
TOTAL Personnel	2,082		0
Engineer, Contr Expend	47,317	A14404	43,282
TOTAL Engineer	47,317		43,282
Records Mgmt, Contr Expend	14,085	A14604	15,206
TOTAL Records Mgmt	14,085		15,206
Buildings, Contr Expend	139,877	A16204	110,775
TOTAL Buildings	139,877		110,775
Central Print & Mail,contr Expend		A16704	2,050
TOTAL Central Print & Mail	0		2,050
Central Data Process, Contr Expend	40,735	A16804	35,489
TOTAL Central Data Process	40,735		35,489
Unallocated Insurance, Contr Expend	129,032	A19104	129,616
TOTAL Unallocated Insurance	129,032		129,616
Municipal Assn Dues, Contr Expend	2,275	A19204	1,100
TOTAL Municipal Assn Dues	2,275		1,100
Judgements And Claims, Contr Expend	5,309	A19304	
TOTAL Judgements And Claims	5,309		0
Taxes & Assess On Munic Prop, Contr Expend	22,735	A19504	21,005
TOTAL Taxes & Assess On Munic Prop	22,735		21,005

TOWN OF Beekman
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(A) GENERAL

Results of Operation

Code Description	2017	EdbCode	2018
Expenditures			
Payment of Mta Payroll Tax,contr Expend		A19804	1,868
TOTAL Payment of Mta Payroll Tax	0		1,868
Other General Government, Pers Serv		A19891	30,174
TOTAL Other General Government	0		30,174
TOTAL General Government Support	1,040,416		938,537
Control of Animals, Pers Serv	17,610	A35101	13,540
Control of Animals, Contr Expend	1,619	A35104	2,310
TOTAL Control of Animals	19,229		15,850
Safety Inspection, Pers Serv	66,041	A36201	68,044
Safety Inspection, Contr Expend	3,372	A36204	44,009
TOTAL Safety Inspection	69,413		112,053
TOTAL Public Safety	88,642		127,903
Registrar of Vital Statistics, Pers Serv	1,058	A40201	1,962
TOTAL Registrar of Vital Statistics	1,058		1,962
TOTAL Health	1,058		1,962
Street Admin, Pers Serv	87,247	A50101	78,439
Street Admin, Contr Expend	4,613	A50104	17,013
TOTAL Street Admin	91,860		95,452
Garage, Contr Expend	18,269	A51324	22,279
TOTAL Garage	18,269		22,279
Street Lighting, Contr Expend	3,542	A51824	4,501
TOTAL Street Lighting	3,542		4,501
TOTAL Transportation	113,671		122,232
Programs For Aging, Pers Serv	22,543	A67721	18,775
Programs For Aging, Contr Expend	29,064	A67724	23,334
TOTAL Programs For Aging	51,607		42,109
TOTAL Economic Assistance And Opportunity	51,607		42,109
Recreation Admini, Pers Serv		A70201	105,074
Recreation Admini, Contr Expend		A70204	102,077
TOTAL Recreation Admini	0		207,151
Parks, Pers Serv	258,978	A71101	115,452
Parks, Contr Expend	66,901	A71104	45,926
TOTAL Parks	325,879		161,378
Playgr & Rec Centers, Pers Serv	157,447	A71401	21,382
Playgr & Rec Centers, Contr Expend	44,106	A71404	42,829
TOTAL Playgr & Rec Centers	201,553		64,211
Special Rec Facility, Pers Serv		A71801	46,478
TOTAL Special Rec Facility	0		46,478
Band Concerts, Contr Expend	1,124	A72704	
TOTAL Band Concerts	1,124		0
Celebrations, Contr Expend	793	A75504	1,570
TOTAL Celebrations	793		1,570
TOTAL Culture And Recreation	529,349		480,788

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(A) GENERAL

Results of Operation

Code Description	2017	ExpCode	2018
Expenditures			
Planning, Contr Expend	280	A80204	355
TOTAL Planning	280		355
Environmental Control, Contr Expend	40,983	A80904	23,359
TOTAL Environmental Control	40,983		23,359
Refuse & Garbage, Contr Expend	17,734	A81604	13,795
TOTAL Refuse & Garbage	17,734		13,795
TOTAL Home And Community Services	58,997		37,509
State Retirement System	138,774	A90108	107,158
Social Security, Employer Cont	76,509	A90308	71,696
Worker's Compensation, Empl Bnfts	19,574	A90408	23,582
Life Insurance, Empl Bnfts	2,366	A90458	1,146
Unemployment Insurance, Empl Bnfts		A90508	11,361
Disability Insurance, Empl Bnfts	1,361	A90558	1,714
Hospital & Medical (dental) Ins, Empl Bnft	506,509	A90608	274,030
TOTAL Employee Benefits	745,093		490,687
Debt Principal, Serial Bonds	96,877	A97106	96,875
Install Pur Debt, Principal	4,406	A97856	4,611
TOTAL Debt Principal	101,283		101,486
Debt Interest, Serial Bonds	68,053	A97107	78,283
Install Pur Debt, Interest	1,126	A97857	921
TOTAL Debt Interest	69,179		79,204
TOTAL Expenditures	2,799,295		2,422,417
TOTAL Expenditures	2,799,295		2,422,417

TOWN OF Beekman
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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes In Fund Balance			
Fund Balance - Beginning of Year	1,364,929	A8021	1,241,141
Restated Fund Balance - Beg of Year	1,364,929	A8022	1,241,141
ADD - REVENUES AND OTHER SOURCES	2,675,507		2,840,906
DEDUCT - EXPENDITURES AND OTHER USES	2,799,295		2,422,417
Fund Balance - End of Year	1,241,141	A8029	1,659,630

TOWN OF Beekman
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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	678,693	A1049N	677,000
Est Rev - Real Property Tax Items	30,325	A1099N	25,025
Est Rev - Non Property Tax Items	885,000	A1199N	867,000
Est Rev - Departmental Income	334,300	A1299N	337,830
Est Rev - Intergovernmental Charges	0	A2399N	2,000
Est Rev - Use of Money And Property	435	A2499N	769
Est Rev - Licenses And Permits	170,000	A2599N	155,000
Est Rev - Fines And Forfeitures	12,000	A2649N	12,000
Est Rev - Miscellaneous Local Sources	5,850	A2799N	80,316
Est Rev - State Aid	308,500	A3099N	303,060
TOTAL Estimated Revenues	2,425,103		2,460,000
TOTAL Estimated Revenues	2,425,103		2,460,000

TOWN OF Beekman
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(A) GENERAL

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	974,338	A1999N	994,646
App - Public Safety	85,083	A3999N	94,500
App - Health	2,000	A4999N	2,000
App - Transportation	111,618	A5999N	119,000
App - Economic Assistance And Opportunity	56,404	A6999N	52,000
App - Culture And Recreation	580,366	A7999N	464,000
App - Home And Community Services	35,600	A8999N	36,000
App - Employee Benefits	402,164	A9199N	523,772
App - Debt Service	177,530	A9899N	174,082
TOTAL Appropriations	2,425,103		2,460,000
TOTAL Appropriations	2,425,103		2,460,000

TOWN OF Beekman
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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	107,513	CM200	168,143
TOTAL Cash	107,513		168,143
TOTAL Assets	107,513		168,143

TOWN OF Beekman
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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2017	EdpCode	2018
Fund Balance			
Assigned Unappropriated Fund Balance	107,513	CM915	168,143
TOTAL Assigned Fund Balance	107,513		168,143
TOTAL Fund Balance	107,513		168,143
TOTAL Liabilities, Deferred Inflows And Fund Balance	107,513		168,143

TOWN OF Beekman
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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code	Description	2017	EdpCode	2018
Revenues				
	Other Culture And Recreation Income	20,055	CM2089	60,000
TOTAL Departmental Income		20,055		60,000
	Interest And Earnings		CM2401	630
TOTAL Use of Money And Property		0		630
TOTAL Revenues		20,055		60,630
TOTAL Revenues		20,055		60,630

TOWN OF Beekman
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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Other Culture And Recreation-Contr Expend	59,600	CM79894	
TOTAL Other Culture And Recreation-Contr Expend	59,600		0
TOTAL Culture And Recreation	59,600		0
TOTAL Expenditures	59,600		0
TOTAL Expenditures	59,600		0

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(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2017	ExpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	147,058	CM8021	107,513
Prior Period Adj -Decrease In Fund Balance		CM8015	
Restated Fund Balance - Beg of Year	147,058	CM8022	107,513
ADD - REVENUES AND OTHER SOURCES	20,055		60,630
DEDUCT - EXPENDITURES AND OTHER USES	59,600		
Fund Balance - End of Year	107,513	CM8029	168,143

TOWN OF Beekman
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code, Description	2017	Edp Code	2018
Assets			
Cash	245,572	DA200	215,675
TOTAL Cash	245,572		215,675
Accounts Receivable	6,677	DA380	
TOTAL Other Receivables (net)	6,677		0
Due From Other Funds	40,000	DA391	27,647
TOTAL Due From Other Funds	40,000		27,647
Prepaid Expenses	10,139	DA480	
TOTAL Prepaid Expenses	10,139		0
TOTAL Assets	302,388		243,322

TOWN OF Beekman
Annual Update Document
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	20,366	DA600	68,134
TOTAL Accounts Payable	20,366		68,134
Accrued Liabilities	19,790	DA601	16,170
TOTAL Accrued Liabilities	19,790		16,170
Overpayments & Clearing Account	108,044	DA690	125,730
TOTAL Other Liabilities	108,044		125,730
Due To Other Funds	154,188	DA630	113,288
TOTAL Due To Other Funds	154,188		113,288
TOTAL Liabilities	302,388		323,322
Fund Balance			
Not in Spendable Form	10,139	DA806	
TOTAL Nonspendable Fund Balance	10,139		0
Unassigned Fund Balance	-10,139	DA917	-80,000
TOTAL Unassigned Fund Balance	-10,139		-80,000
TOTAL Fund Balance	0		-80,000
TOTAL Liabilities, Deferred Inflows And Fund Balance	302,388		243,322

TOWN OF Beekman
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Real Property Taxes	1,382,993	DA1001	1,692,813
TOTAL Real Property Taxes	1,382,993		1,692,813
Snow Removal Services-Other Govts	20,554	DA2302	
TOTAL Intergovernmental Charges	20,554		0
Interest And Earnings	317	DA2401	4,356
TOTAL Use of Money And Property	317		4,356
Sales of Scrap & Excess Materials	1,390	DA2650	3,611
Sales of Equipment	8,100	DA2665	8,240
Insurance Recoveries		DA2680	9,747
TOTAL Sale of Property And Compensation For Loss	9,490		21,598
Unclassified (specify)	10,150	DA2770	102,567
TOTAL Miscellaneous Local Sources	10,150		102,567
St Aid, Consolidated Highway Aid.	164,933	DA3501	165,013
TOTAL State Aid	164,933		165,013
TOTAL Revenues	1,588,437		1,986,347
TOTAL Revenues	1,588,437		1,986,347

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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code/Description	2017	EdpCode	2018
Expenditures			
Maint of Streets, Pers Serv	296,464	DA51101	263,912
Maint of Streets, Contr Expend	51,026	DA51104	149,516
TOTAL Maint of Streets	347,490		413,428
Perm Improve Highway, Pers Serv	97,405	DA51121	
Perm Improve Highway, Contr Expend	297,587	DA51124	351,746
TOTAL Perm Improve Highway	394,992		351,746
Machinery, Pers Serv	68,136	DA51301	69,109
Machinery, Equip & Cap Outlay	40,000	DA51302	23,400
Machinery, Contr Expend	92,379	DA51304	109,765
TOTAL Machinery	200,515		202,274
Snow Removal, Pers Serv	165,389	DA51421	318,862
Snow Removal, Contr Expend	173,975	DA51424	223,691
TOTAL Snow Removal	339,364		542,553
TOTAL Transportation	1,282,361		1,510,001
State Retirement, Empl Bnfts		DA90108	88,000
Social Security , Empl Bnfts	36,283	DA90308	49,259
Worker's Compensation, Empl Bnfts	25,230	DA90408	25,000
Hospital & Medical (dental) Ins, Empl Bnft		DA90608	155,203
Union Welfare Benefits	15,978	DA90708	
Other Employee Benefits (spec)	1,550	DA90898	127
TOTAL Employee Benefits	79,041		317,589
Debt Principal, Serial Bonds	68,123	DA97106	68,125
Debt Principal, Install Purch. Debt	90,654	DA97856	134,086
TOTAL Debt Principal	158,777		202,211
Debt Interest, Serial Bonds	29,743	DA97107	27,461
Debt Interest, Install. Purch Debt	11,034	DA97857	9,085
TOTAL Debt Interest	40,777		36,546
TOTAL Expenditures	1,560,956		2,066,347
Transfers, Other Funds		DA99019	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Expenditures	1,560,956		2,066,347

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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes In Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes In Fund Balance			
Fund Balance - Beginning of Year	-27,481	DA8021	-0
Restated Fund Balance - Beg of Year	-27,481	DA8022	-0
ADD - REVENUES AND OTHER SOURCES	1,588,437		1,986,347
DEDUCT - EXPENDITURES AND OTHER USES	1,560,956		2,066,347
Fund Balance - End of Year	-0	DA8029	-80,000

TOWN OF Beekman
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Taxes	1,692,813	DA1049N	1,750,000
Est Rev - Use of Money And Property	300	DA2499N	500
Est Rev - Miscellaneous Local Sources	5,000	DA2799N	24,500
Est Rev - State Aid	180,000	DA3099N	165,000
TOTAL Estimated Revenues	1,878,113		1,940,000
TOTAL Estimated Revenues	1,878,113		1,940,000

TOWN OF Beekman
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - Transportation	1,290,313	DA5999N	1,323,870
App - Employee Benefits	284,599	DA9199N	397,645
App - Debt Service	303,201	DA9899N	218,485
TOTAL Appropriations	1,878,113		1,940,000
TOTAL Appropriations	1,878,113		1,940,000

TOWN OF Beekman
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For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Balance Sheet

Code-Description	2017	EdpCode	2018
Assets			
Cash	7,557	H200	63,187
TOTAL Cash	7,557		63,187
Due From Other Governments	67,443	H440	11,990
TOTAL Due From Other Governments	67,443		11,990
TOTAL Assets	75,000		75,177

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(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2017	EdbCode	2018
Accounts Payable		H600	177
TOTAL Accounts Payable	0		177
Due To Other Funds	75,000	H630	75,000
TOTAL Due To Other Funds	75,000		75,000
TOTAL Liabilities	75,000		75,177
TOTAL Liabilities, Deferred Inflows And Fund Balance	75,000		75,177

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Misc Revenue, Other Govts	67,444	H2389	9,547
TOTAL Intergovernmental Charges	67,444		9,547
TOTAL Revenues	67,444		9,547
Installment Purchase Debt		H5785	243,249
TOTAL Proceeds of Obligations	0		243,249
TOTAL Other Sources	0		243,249
TOTAL Revenues	67,444		252,796

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Results of Operation

Code/Description	2017	EdpCode	2018
Expenditures			
Maint of Bridges, Equip & Cap Outlay	67,444	H51202	9,547
TOTAL Maint of Bridges	67,444		9,547
Machinery, Equip & Cap Outlay		H51302	243,249
TOTAL Machinery	0		243,249
TOTAL Transportation	67,444		252,796
TOTAL Expenditures	67,444		252,796
TOTAL Expenditures	67,444		252,796

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Analysis of Changes In Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes In Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES	67,444		252,796
DEDUCT - EXPENDITURES AND OTHER USES	67,444		252,796
Fund Balance - End of Year		H8029	

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Land	2,010,113	K101	2,010,113
Buildings	3,586,957	K102	3,586,957
Improvements Other Than Buildings	99,560	K103	99,560
Machinery And Equipment	2,343,546	K104	2,366,946
Infrastructure	40,282,205	K106	40,633,951
TOTAL Fixed Assets (net)	48,322,381		48,697,527
TOTAL Assets	48,322,381		48,697,527

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

Code-Description	2017	EdpCode	2018
Liabilities			
Total Non-Current Govt Assets	48,322,381	K159	48,697,527
TOTAL Investments In Non-Current Government Assets	48,322,381		48,697,527
TOTAL Fund Balance	48,322,381		48,697,527
TOTAL	48,322,381		48,697,527

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

Balance Sheet

Code: Description	2017	EdpCode	2018
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TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

Balance Sheet

Code Description	2017	EdpCode	2018
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TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

Results of Operation

Code Description	2017	EdpCode	2018
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TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

Results of Operation

Code Description	2017	EdpCode	2018
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TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(SM) MISCELLANEOUS

Analysis of Changes in Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SM8021	
Restated Fund Balance - Beg of Year		SM8022	
Fund Balance - End of Year		SM8029	

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	212,152	SS200	171,669
TOTAL Cash	212,152		171,669
Sewer Rents Receivable	7,943	SS360	8,035
TOTAL Other Receivables (net)	7,943		8,035
Due From Other Funds	24,150	SS391	
TOTAL Due From Other Funds	24,150		0
Due From Other Governments	27,289	SS440	26,026
TOTAL Due From Other Governments	27,289		26,026
TOTAL Assets	271,534		205,730

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Balance Sheet

Code/Description	2017	Edb Code	2018
Accounts Payable	4,475	SS600	8,416
TOTAL Accounts Payable	4,475		8,416
Due To Other Funds	100,020	SS630	
TOTAL Due To Other Funds	100,020		0
TOTAL Liabilities	104,495		8,416
Fund Balance			
Reserve For Debt	3,161	SS884	
TOTAL Restricted Fund Balance	3,161		0
Assigned Unappropriated Fund Balance	163,878	SS915	197,314
TOTAL Assigned Fund Balance	163,878		197,314
Unassigned Fund Balance		SS917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	167,039		197,314
TOTAL Liabilities, Deferred Inflows And Fund Balance	271,534		205,730

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Results of Operation

Code:Description	2017	EdpCode	2018
Revenues			
Special Assessments	25,794	SS1030	25,794
TOTAL Real Property Taxes	25,794		25,794
Sewer Rents	86,317	SS2120	83,080
Interest & Penalties On Sewer Accts	3,154	SS2128	2,522
TOTAL Departmental Income	89,471		85,602
Interest And Earnings	123	SS2401	1,027
TOTAL Use of Money And Property	123		1,027
TOTAL Revenues	115,388		112,423
TOTAL Revenues	115,388		112,423

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Results of Operation

Code Description	2017	EdpCode	2018
Expenditures			
Sewage Treat Disp, Contr Expend	50,355	SS81304	56,354
TOTAL Sewage Treat Disp	50,355		56,354
TOTAL Home And Community Services	50,355		56,354
Debt Principal, Serial Bonds	25,794	SS97106	25,794
TOTAL Debt Principal	25,794		25,794
TOTAL Expenditures	76,149		82,148
TOTAL Expenditures	76,149		82,148

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Analysis of Changes In Fund Balance

Code Description	2017	EdpCode	2018
Analysis of Changes In Fund Balance			
Fund Balance - Beginning of Year	127,800	SS8021	167,039
Restated Fund Balance - Beg of Year	127,800	SS8022	167,039
ADD - REVENUES AND OTHER SOURCES	115,388		112,423
DEDUCT - EXPENDITURES AND OTHER USES	76,149		82,148
Fund Balance - End of Year	167,039	SS8029	197,314

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Real Property Tax Items	25,794	SS1099N	25,794
Est Rev - Intergovernmental Charges	84,580	SS2399N	69,900
Est Rev - Use of Money And Property	100	SS2499N	100
TOTAL Estimated Revenues	110,474		95,794
TOTAL Estimated Revenues	110,474		95,794

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(SS) SEWER

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	84,680	SS1999N	70,000
App - Debt Service	25,794	SS9899N	25,794
TOTAL Appropriations	110,474		95,794
TOTAL Appropriations	110,474		95,794

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	97,960	SW200	29,224
TOTAL Cash	97,960		29,224
Water Rents Receivable	4,989	SW350	5,230
Accounts Receivable	1,701	SW380	
TOTAL Other Receivables (net)	6,690		5,230
Due From Other Funds	15,469	SW391	
TOTAL Due From Other Funds	15,469		0
Due From Other Governments	17,146	SW440	16,805
TOTAL Due From Other Governments	17,146		16,805
TOTAL Assets	137,265		51,259

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Balance Sheet

Code Description	2017	EdpCode	2018
Accounts Payable	67,372	SW600	11,848
TOTAL Accounts Payable	67,372		11,848
Due To Other Funds	13,745	SW630	
TOTAL Due To Other Funds	13,745		0
TOTAL Liabilities	81,117		11,848
Fund Balance			
Assigned Unappropriated Fund Balance	56,148	SW915	39,411
TOTAL Assigned Fund Balance	56,148		39,411
TOTAL Fund Balance	56,148		39,411
TOTAL Liabilities, Deferred Inflows And Fund Balance	137,265		51,259

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Results of Operation

Code Description	2017	EdpCode	2018
Revenues			
Unmetered Water Sales	52,709	SW2142	53,600
Interest & Penalties On Water Rents	860	SW2148	1,616
TOTAL Departmental Income	53,569		55,216
Interest And Earnings	77	SW2401	114
TOTAL Use of Money And Property	77		114
TOTAL Revenues	53,646		55,330
TOTAL Revenues	53,646		55,330

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Results of Operation

Code/Description	2017	EdpCode	2018
Expenditures			
Water Trans & Distrib, Contr Expend	145,502	SW83404	72,067
TOTAL Water Trans & Distrib	145,502		72,067
TOTAL Home And Community Services	145,502		72,067
TOTAL Expenditures	145,502		72,067
TOTAL Expenditures	145,502		72,067

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Analysis of Changes in Fund Balance

Code:Description	2017	EdpCode	2018
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	148,004	SW8021	56,148
Restated Fund Balance - Beg of Year	148,004	SW8022	56,148
ADD - REVENUES AND OTHER SOURCES	53,646		55,330
DEDUCT - EXPENDITURES AND OTHER USES	145,502		72,067
Fund Balance - End of Year	56,148	SW8029	39,411

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Budget Summary

Code Description	2018	EdpCode	2019
Estimated Revenues			
Est Rev - Intergovernmental Charges	54,600	SW2399N	54,900
Est Rev - Use of Money And Property	150	SW2499N	100
TOTAL Estimated Revenues	54,750		55,000
TOTAL Estimated Revenues	54,750		55,000

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(SW) WATER

Budget Summary

Code Description	2018	EdpCode	2019
Appropriations			
App - General Government Support	54,750	SW1999N	55,000
TOTAL Appropriations	54,750		55,000
TOTAL Appropriations	54,750		55,000

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Cash	175,935	TA200	215,720
TOTAL Cash	175,935		215,720
Miscellaneous Current Assets		TA489	56,845
TOTAL Other	0		56,845
TOTAL Assets	175,935		272,565

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

Code Description	2017	EdpCode	2018
Due To Other Funds		TA630	17,900
TOTAL Due To Other Funds	0		17,900
Guaranty & Bid Deposits	89,833	TA30	16,200
Other Funds (specify)	86,102	TA85	238,465
TOTAL Agency Liabilities	175,935		254,665
TOTAL Liabilities	175,935		272,565
TOTAL Liabilities, Deferred Inflows And Fund Balance	175,935		272,565

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2017	EdpCode	2018
Assets			
Total Non-Current Govt Liabilities	4,945,929	W129	4,264,967
TOTAL Provision To Be Made In Future Budgets	4,945,929		4,264,967
TOTAL Assets	4,945,929		4,264,967

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code/Description	2017	EdpCode	2018
Net Pension Liability -Proportionate Share	783,220	W638	147,419
Total OPEB Liability	1,058,919	W683	1,100,000
Installment Purchase Debt	253,704	W685	358,256
TOTAL Other Liabilities	2,095,843		1,605,675
Bonds Payable	2,850,086	W628	2,659,292
TOTAL Bond And Long Term Liabilities	2,850,086		2,659,292
TOTAL Liabilities	4,945,929		4,264,967
TOTAL Liabilities	4,945,929		4,264,967

TOWN OF Beekman
Statement of Indebtedness
For the Fiscal Year Ending 2018

5/15/2019

County of: Dutchess

Municipal Code: 130305800000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2014	IPC E	Two Dodge 5500 Dump Trucks	N	N	02/20/2013	04/01/2018	4.06%			\$17,360	\$17,360	\$0	(\$0)		\$0
2018	IPC E	Highway Dept		Y	03/19/2018	05/01/2022	4.18%		\$243,249	\$0	\$51,840	\$0	\$0		\$191,409
2015	IPC E	2016 Mack Truck - Hwy Dept.			10/01/2015	04/01/2020	2.778%		\$260,138	\$158,182	\$51,271	\$0	\$0		\$106,911
2014	IPC E	2 Dodge p/u s & Backhoe			01/08/2014	02/01/2021	4.71%		\$127,609	\$78,162	\$18,226	\$0	\$0		\$59,936
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$243,249	\$253,704	\$138,697	\$0	(\$0)	\$0	\$358,258
2013	BOND N	Road Imp. Roof Replacement			06/15/2013	06/15/2028	3.35%		\$1,200,000	\$940,000	\$75,000	\$0	\$0		\$865,000
2009	BOND N	Public Improvement Bond			02/01/2009	08/01/2029	2.25%		\$2,030,000	\$1,420,001	\$90,000	\$0	\$0		\$1,330,001
2007	BOND N	Wastewater Treatment-etc			06/08/2006	04/25/2036	0.00%			\$490,086	\$25,794	\$0	\$0		\$464,292
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$2,850,087	\$190,794	\$0	\$0	\$0	\$2,659,293
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$243,249	\$3,103,791	\$329,491	\$0	(\$0)	\$0	\$3,017,549

TOWN OF Beekman
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2018

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$900.00
Demand Deposits	9Z2011	\$1,679,287.00
Time Deposits	9Z2021	
Total		\$1,680,187.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,680,187.00
Total		\$1,680,187.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Beekman
Bank Reconciliation
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-3192	\$338,700	\$0	\$0	\$338,700
*****-7341	\$29,224	\$0	\$0	\$29,224
*****-3619	\$103,456	\$0	\$0	\$103,456
*****-4062	\$343,041	\$0	\$0	\$343,041
*****-5725	\$1,016	\$0	\$0	\$1,016
*****-3635	\$52	\$0	\$0	\$52
*****-7325	\$215,675	\$0	\$0	\$215,675
*****-3009	\$168,143	\$0	\$0	\$168,143
*****-2633	\$171,669	\$0	\$0	\$171,669
*****-2641	\$48,453	\$0	\$0	\$48,453
*****-8761	\$167,267	\$0	\$0	\$167,267
*****-9040	\$63,187	\$0	\$0	\$63,187
*****-3643	\$29,404	\$0	\$0	\$29,404
	Total Adjusted Bank Balance			\$1,679,287
	Petty Cash			\$900.00
	Adjustments			\$.00
	Total Cash		9ZCASH *	\$1,680,187
	Total Cash Balance All Funds		9ZCASHB *	\$1,680,187
	* Must be equal			

TOWN OF Beekman
Local Government Questionnaire
For the Fiscal Year Ending 2018

	Response
1) Does your municipality have a written procurement policy?	Yes
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	No Yes
3) Does your local government participate in an insurance pool with other local governments?	Yes
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	No
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	No
8) Have you had a change in chief executive or chief fiscal officer during the last year?	Yes
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	No

TOWN OF Beekman
Employee and Retiree Benefits
For the Fiscal Year Ending 2018

Total Full Time Employees:		19			
Total Part Time Employees:		28			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$195,158.00	18	11	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$120,955.00	19	28	
90408	Worker's Compensation Insurance	\$48,582.00	20	29	
90458	Life Insurance	\$1,273.00	16	4	
90508	Unemployment Insurance	\$11,361.00	2	1	
90558	Disability Insurance	\$1,714.00	19	24	
90608	Hospital and Medical (Dental) Insurance	\$429,233.00	17	3	4
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
	Total	\$808,276.00			
Computed Total From Financial Section (comparative purposes only)		\$808,276.00			

TOWN OF Beekman
 Energy Costs and Consumption
 For the Fiscal Year Ending 2018

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline			gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas			cubic feet	
Electricity			kilowatt-hours	
Coal			tons	
Propane			gallons	

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Mary Covucci, hereby certify that I am the Chief Fiscal Officer of the Town of Beekman, and that the information provided in the annual financial report of the Town of Beekman, for the fiscal year ended 12/31/2018, is TRUE and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Beekman, and adopted by me as my signature for use in conjunction with the filing of the Town of Beekman's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Beekman's annual financial report for the fiscal year ended 12/31/2018 and filed by means of electronic data transmission.

Linda Bloomer
Name of Report Preparer if different than Chief Fiscal Officer

Mary Covucci
Name

(845) 724-5300
Telephone Number

Town Supervisor
Title

4 Main Street, Poughquag, NY 12570
Official Address

04/15/2019
Date of Certification

(845) 724-5300
Official Telephone Number

TOWN OF Beekman
Financial Comments
For the Fiscal Year Ending 2018

(SS) SEWER

Account Code Comment

Account Code SS917 to net with positive SS915

Account Code SS915 to net negative SS917

(W) GENERAL LONG-TERM DEBT

Account Code Comment

Account Code W129 to show updated pension liability

Account Code W638 to show pension liability