

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of Beekman
County of Dutchess
For the Fiscal Year Ended 12/31/2017

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF Beekman

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2016 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2017:

- (A) GENERAL
- (CM) MISCELLANEOUS SPECIAL REV
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SM) MISCELLANEOUS
- (SS) SEWER
- (SW) WATER
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2016 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	Edp Code	2017
Assets			
Cash	577,626	A200	414,808
Petty Cash	450	A210	900
TOTAL Cash	578,076		415,708
Taxes Receivable, Current	1	A250	
TOTAL Taxes Receivable (net)	1		0
Special Assessments Receivable	48	A370	108,044
Accounts Receivable	315,189	A380	249,143
TOTAL Other Receivables (net)	315,237		357,187
Due From Other Funds	242,544	A391	342,953
TOTAL Due From Other Funds	242,544		342,953
Due From Other Governments	262,202	A440	269,113
TOTAL Due From Other Governments	262,202		269,113
Prepaid Expenses	55,539	A480	120,692
TOTAL Prepaid Expenses	55,539		120,692
TOTAL Assets and Deferred Outflows of Resources	1,453,599		1,505,653

TOWN OF Beekman
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For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code-Description	2016	Edp Code	2017
Accounts Payable	88,670	A600	134,016
TOTAL Accounts Payable	88,670		134,016
Accrued Liabilities		A601	16,620
TOTAL Accrued Liabilities	0		16,620
Overpayments & Clearing Account		A690	34,257
TOTAL Other Liabilities	0		34,257
Due To Other Funds		A630	79,619
TOTAL Due To Other Funds	0		79,619
TOTAL Liabilities	88,670		264,512
Fund Balance			
Not in Spendable Form	298,083	A806	120,692
TOTAL Nonspendable Fund Balance	298,083		120,692
General Reserve		A870	
TOTAL Restricted Fund Balance	0		0
Assigned Appropriated Fund Balance	253,609	A914	
Assigned Unappropriated Fund Balance		A915	1,120,449
TOTAL Assigned Fund Balance	253,609		1,120,449
Unassigned Fund Balance	813,237	A917	
TOTAL Unassigned Fund Balance	813,237		0
TOTAL Fund Balance	1,364,929		1,241,141
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,453,599		1,505,653

TOWN OF Beekman
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(A) GENERAL

Results of Operation

Code/Description	2016	Emp Code	2017
Revenues			
Real Property Taxes	695,928	A1001	811,004
TOTAL Real Property Taxes	695,928		811,004
Federal Payments In Lieu of Taxes	338	A1080	39
Interest & Penalties On Real Prop Taxes	28,702	A1090	26,184
TOTAL Real Property Tax Items	724,968		863,227
Non Prop Tax Dist By County	750,676	A1120	658,769
Franchises	203,813	A1170	211,513
TOTAL Non Property Tax Items	954,489		870,282
Tax Collector Fees		A1232	4,170
Clerk Fees	4,810	A1255	3,928
Safety Inspection Fees		A1560	
Other Public Safety Departmental Income	9,219	A1589	
Charges-Programs For The Aging	18,657	A1972	13,586
Park And Recreational Charges	242,777	A2001	255,855
Recreational Concessions	5,610	A2012	6,975
Zoning Fees	4,850	A2110	4,500
Planning Board Fees	5,250	A2115	5,400
Refuse & Garbage Charges	1,240	A2130	
Other Home & Community Services Income	25,195	A2189	24,830
TOTAL Departmental Income	317,608		319,244
Snow Removal Services, Other Govts		A2302	
TOTAL Intergovernmental Charges	0		0
Interest And Earnings	175	A2401	314
Rental of Real Property, Other Govts	135	A2412	810
TOTAL Use of Money And Property	310		1,124
Dog Licenses	5,385	A2544	5,719
Building And Alteration Permits	156,221	A2555	190,502
TOTAL Licenses And Permits	161,606		196,221
Fines And Forfeited Ball	36,021	A2610	15,363
TOTAL Fines And Forfeitures	36,021		15,363
Sales of Scrap & Excess Materials		A2650	
Insurance Recoveries	193,685	A2680	2,425
TOTAL Sale of Property And Compensation For Loss	193,685		2,425
Refunds of Prior Year's Expenditures		A2701	4,826
Gifts And Donations	6,972	A2705	6,485
Unclassified (specify)	9,096	A2770	96,850
TOTAL Miscellaneous Local Sources	16,064		108,161
St Aid, Revenue Sharing	23,080	A3001	23,060
St Aid, Mortgage Tax	405,910	A3005	287,000
St Aid - Other (specify)	6,022	A3089	15,400
TOTAL State Aid	434,992		325,460
TOTAL Revenues	2,839,747		2,675,507
TOTAL Detail Revenues And Other Sources	2,839,747		2,675,507

TOWN OF Beekman
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(A) GENERAL

Results of Operation

Code/Description	2016	EmpCode	2017
Expenditures			
Legislative Board, Pers Serv	63,024	A10101	72,896
Legislative Board, Contr Expend	13,573	A10104	13,450
TOTAL Legislative Board	76,597		86,346
Municipal Court, Pers Serv	132,978	A11101	140,639
Municipal Court, Equip & Cap Outlay		A11102	
Municipal Court, Contr Expend	29,282	A11104	16,663
TOTAL Municipal Court	162,260		157,302
Supervisor, pers Serv	53,583	A12201	61,269
Supervisor, contr Expend	978	A12204	1,088
TOTAL Supervisor	54,561		62,357
Comptroller, pers Serv	78,213	A13151	28,490
Comptroller, Contr Expend	9,932	A13154	67,401
TOTAL Comptroller	88,145		95,891
Auditor, Contr Expend	7,000	A13204	16,000
TOTAL Auditor	7,000		16,000
Tax Collection, pers Serv	36,859	A13301	
Tax Collection, contr Expend	7,026	A13304	42,148
TOTAL Tax Collection	43,885		42,148
Assessment, Contr Expend	51,723	A13554	39,583
TOTAL Assessment	51,723		39,583
Clerk, pers Serv	74,292	A14101	81,829
Clerk, contr Expend		A14104	1,830
TOTAL Clerk	74,292		83,659
Law, Contr Expend	62,774	A14204	53,683
TOTAL Law	62,774		53,683
Personnel, Contr Expend	405	A14304	2,082
TOTAL Personnel	405		2,082
Engineer, Contr Expend	72,471	A14404	47,317
TOTAL Engineer	72,471		47,317
Records Mgmt, Contr Expend	13,715	A14604	14,085
TOTAL Records Mgmt	13,715		14,085
Buildings, Contr Expend	144,299	A16204	139,877
TOTAL Buildings	144,299		139,877
Central Data Process, Contr Expend	26,182	A16804	40,735
TOTAL Central Data Process	26,182		40,735
Unallocated Insurance, Contr Expend	36,970	A19104	129,032
TOTAL Unallocated Insurance	36,970		129,032
Municipal Assn Dues, Contr Expend	1,100	A19204	2,275
TOTAL Municipal Assn Dues	1,100		2,275
Judgements And Claims, Contr Expend	114,829	A19304	5,309
TOTAL Judgements And Claims	114,829		5,309
Taxes & Assess On Munic Prop, Contr Expend	4,694	A19504	22,735
TOTAL Taxes & Assess On Munic Prop	4,694		22,735
TOTAL General Government Support	1,035,902		1,040,416
Control of Animals, Pers Serv	16,620	A35101	17,610

**TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017**

(A) GENERAL

Results of Operation

Code Description	2016	Edpc Code	2017
Expenditures			
Control of Animals, Contr Expend		A35104	1,619
TOTAL Control of Animals	16,620		19,229
Safety Inspection, Pers Serv	46,800	A36201	66,041
Safety Inspection, Contr Expend	38,065	A36204	3,372
TOTAL Safety Inspection	84,865		69,413
TOTAL Public Safety	101,485		88,642
Registrar of Vital Statistics, Pers Serv	1,961	A40201	1,058
TOTAL Registrar of Vital Statistics	1,961		1,058
TOTAL Health	1,961		1,058
Street Admin, Pers Serv	78,834	A50101	87,247
Street Admin, Contr Expend	5,841	A50104	4,613
TOTAL Street Admin	84,675		91,860
Garage, Contr Expend	18,922	A51324	18,269
TOTAL Garage	18,922		18,269
Street Lighting, Contr Expend	3,547	A51824	3,542
TOTAL Street Lighting	3,547		3,542
TOTAL Transportation	107,144		113,671
Programs For Aging, Pers Serv	22,087	A67721	22,543
Programs For Aging, Contr Expend	28,723	A67724	29,064
TOTAL Programs For Aging	50,810		51,607
TOTAL Economic Assistance And Opportunity	50,810		51,607
Parks, Pers Serv	277,542	A71101	258,978
Parks, Contr Expend	56,109	A71104	66,901
TOTAL Parks	333,651		325,879
Playgr & Rec Centers, Pers Serv	117,594	A71401	157,447
Playgr & Rec Centers, Contr Expend	71,277	A71404	44,106
TOTAL Playgr & Rec Centers	188,871		201,553
Band Concerts, Contr Expend	1,115	A72704	1,124
TOTAL Band Concerts	1,115		1,124
Celebrations, Contr Expend	2,138	A75504	793
TOTAL Celebrations	2,138		793
TOTAL Culture And Recreation	525,775		529,349
Zoning, Contr Expend	52	A80104	
TOTAL Zoning	52		0
Planning, Contr Expend	139	A80204	280
TOTAL Planning	139		280
Environmental Control, Contr Expend	31,255	A80904	40,983
TOTAL Environmental Control	31,255		40,983
Refuse & Garbage, Contr Expend	18,629	A81604	17,734
TOTAL Refuse & Garbage	18,629		17,734
TOTAL Home And Community Services	50,075		58,997
State Retirement System	193,983	A90108	138,774
Social Security, Employer Cont	59,679	A90308	76,509
Worker's Compensation, Empl Bnfts	43,523	A90408	19,574

TOWN OF Beekman
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(A) GENERAL

Results of Operation

Code/Description	2016	Obj Code	2017
Expenditures			
Life Insurance, Empl Bnfts	2,337	A90458	2,366
Unemployment Insurance, Empl Bnfts		A90508	
Disability Insurance, Empl Bnfts	1,714	A90558	1,361
Hospital & Medical (dental) Ins, Empl Bnft	384,175	A90608	506,509
Other Employee Benefits	13,993	A91898	
TOTAL Employee Benefits	699,404		745,093
Debt Principal, Serial Bonds	165,000	A97106	96,877
Install Pur Debt, Principal	4,198	A97856	4,406
TOTAL Debt Principal	169,198		101,283
Debt Interest, Serial Bonds	81,245	A97107	68,053
Install Pur Debt, Interest	1,319	A97857	1,126
TOTAL Debt Interest	82,564		69,179
TOTAL Expenditures	2,824,318		2,799,295
TOTAL Detail Expenditures And Other Uses	2,824,318		2,799,295

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2016	Edpcode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	1,640,803	A8021	1,364,929
Prior Period Adj -Decrease In Fund Balance	291,303	A8015	
Restated Fund Balance - Beg of Year	1,349,500	A8022	1,364,929
ADD - REVENUES AND OTHER SOURCES	2,839,747		2,675,507
DEDUCT - EXPENDITURES AND OTHER USES	2,824,318		2,799,295
Fund Balance - End of Year	1,364,929	A8029	1,241,141

TOWN OF Beekman
 -Annual Update Document
 For the Fiscal Year Ending 2017

(A) GENERAL

Budget Summary

Code/Description	2017	FdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	811,004	A1049N	678,693
Est Rev - Real Property Tax Items	32,325	A1099N	30,325
Est Rev - Non Property Tax Items	939,276	A1199N	885,000
Est Rev - Departmental Income	330,200	A1299N	334,300
Est Rev - Intergovernmental Charges	0	A2399N	0
Est Rev - Use of Money And Property	435	A2499N	435
Est Rev - Licenses And Permits	160,200	A2599N	170,000
Est Rev - Fines And Forfeitures	38,000	A2649N	12,000
Est Rev - Sale of Prop And Comp For Loss	1,000	A2699N	
Est Rev - Miscellaneous Local Sources	110,000	A2799N	5,850
Est Rev - State Aid	340,160	A3099N	308,500
TOTAL Estimated Revenues	2,762,600		2,425,103
Appropriated Fund Balance	253,609	A599N	
TOTAL Estimated Other Sources	253,609		0
TOTAL Estimated Revenues And Other Sources	3,016,209		2,425,103

TOWN OF Beekman
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(A) GENERAL

Budget Summary

Code	Description	2017	EmpCode	2018
Appropriations				
	App - General Government Support	1,186,005	A1999N	974,338
	App - Public Safety	96,055	A3999N	85,083
	App - Health	2,000	A4999N	2,000
	App - Transportation	107,395	A5999N	111,618
	App - Economic Assistance And Opportunity	56,404	A6999N	56,404
	App - Culture And Recreation	575,327	A7999N	580,366
	App - Home And Community Services	38,000	A8999N	35,600
	App - Employee Benefits	768,121	A9199N	402,164
	App - Debt Service	186,902	A9899N	177,530
TOTAL Appropriations		3,016,209		2,425,103
TOTAL Appropriations And Other Uses		3,016,209		2,425,103

TOWN OF Beekman
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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2016	Edp Code	2017
Assets			
Cash	147,058	CM200	107,513
TOTAL Cash	147,058		107,513
TOTAL Assets and Deferred Outflows of Resources	147,058		107,513

TOWN OF Beekman
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(CM) MISCELLANEOUS SPECIAL REV

Balance Sheet

Code Description	2016	Edp Code	2017
Fund Balance			
Assigned Unappropriated Fund Balance	147,058	CM915	107,513
TOTAL Assigned Fund Balance	147,058		107,513
TOTAL Fund Balance	147,058		107,513
TOTAL Liabilities, Deferred Inflows And Fund Balance	147,058		107,513

TOWN OF Beekman
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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code Description	2016	Edp Code	2017
Revenues			
Other Culture And Recreation Income	89	CM2089	20,055
TOTAL Departmental Income	89		20,055
TOTAL Revenues	89		20,055
TOTAL Detail Revenues And Other Sources	89		20,055

TOWN OF Beekman
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(CM) MISCELLANEOUS SPECIAL REV

Results of Operation

Code/Description	2016	Exp Code	2017
Expenditures			
Other Culture And Recreation-Contr Expend		CM79894	59,600
TOTAL Other Culture And Recreation-Contr Expend	0		59,600
TOTAL Culture And Recreation	0		59,600
TOTAL Expenditures	0		59,600
TOTAL Detail Expenditures And Other Uses	0		59,600

TOWN OF Beekman
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(CM) MISCELLANEOUS SPECIAL REV

Analysis of Changes in Fund Balance

Code Description	2016	Edp Code	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	146,970	CM8021	147,058
Prior Period Adj -Decrease In Fund Balance	1	CM8015	
Restated Fund Balance - Beg of Year	146,969	CM8022	147,058
ADD - REVENUES AND OTHER SOURCES	89		20,055
DEDUCT - EXPENDITURES AND OTHER USES			59,600
Fund Balance - End of Year	147,058	CM8029	107,513

TOWN OF Beekman
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code/Description	2016	Edp Code	2017
Assets			
Cash	126,010	DA200	245,572
TOTAL Cash	126,010		245,572
Accounts Receivable	11,520	DA380	6,677
TOTAL Other Receivables (net)	11,520		6,677
Due From Other Funds		DA391	40,000
TOTAL Due From Other Funds	0		40,000
Due From Other Governments		DA440	
TOTAL Due From Other Governments	0		0
Prepaid Expenses	11,779	DA480	10,139
TOTAL Prepaid Expenses	11,779		10,139
TOTAL Assets and Deferred Outflows of Resources	149,309		302,388

TOWN OF Beekman
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(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code/Description	2016	Exp Code	2017
Accounts Payable	32,174	DA600	20,366
TOTAL Accounts Payable	32,174		20,366
Accrued Liabilities	15,837	DA601	19,790
TOTAL Accrued Liabilities	15,837		19,790
Overpayments & Clearing Account		DA690	108,044
Additional Description Deposits Other			
TOTAL Other Liabilities	0		108,044
Due To Other Funds	128,779	DA630	154,188
TOTAL Due To Other Funds	128,779		154,188
TOTAL Liabilities	176,790		302,388
Fund Balance			
Not in Spendable Form	11,779	DA806	10,139
TOTAL Nonspendable Fund Balance	11,779		10,139
Unassigned Fund Balance	-39,260	DA917	-10,139
TOTAL Unassigned Fund Balance	-39,260		-10,139
TOTAL Fund Balance	27,481		0
TOTAL Liabilities, Deferred Inflows And Fund Balance	149,309		302,388

TOWN OF Beekman
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	1,468,129	DA1001	1,382,993
TOTAL Real Property Taxes	1,468,129		1,382,993
Snow Removal Services-Other Govts	7,665	DA2302	20,554
TOTAL Intergovernmental Charges	7,665		20,554
Interest And Earnings	296	DA2401	317
TOTAL Use of Money And Property	296		317
Sales of Scrap & Excess Materials		DA2650	1,390
Sales of Equipment	11,520	DA2665	8,100
Insurance Recoveries		DA2680	
TOTAL Sale of Property And Compensation For Loss	11,520		9,490
Unclassified (specify)	9,324	DA2770	10,150
TOTAL Miscellaneous Local Sources	9,324		10,150
St Aid, Consolidated Highway Aid	144,035	DA3501	164,933
TOTAL State Aid	144,035		164,933
TOTAL Revenues	1,640,969		1,588,437
TOTAL Detail Revenues And Other Sources	1,640,969		1,588,437

TOWN OF Beekman
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(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code/Description	2016	Exp Code	2017
Expenditures			
Maint of Streets, Pers Serv	146,270	DA51101	296,464
Maint of Streets, Contr Expend	138,810	DA51104	51,026
TOTAL Maint of Streets	285,080		347,490
Perm Improve Highway, Pers Serv	133,414	DA51121	97,405
Perm Improve Highway, Contr Expend	277,585	DA51124	297,587
TOTAL Perm Improve Highway	410,999		394,992
Machinery, Pers Serv	62,259	DA51301	68,136
Machinery, Equip & Cap Outlay		DA51302	40,000
Machinery, Contr Expend	96,890	DA51304	92,379
TOTAL Machinery	159,149		200,515
Snow Removal, Pers Serv	210,588	DA51421	165,389
Snow Removal, Contr Expend	176,992	DA51424	173,975
TOTAL Snow Removal	387,580		339,364
TOTAL Transportation	1,242,808		1,282,361
Social Security , Empl Bnfts	32,793	DA90308	36,283
Worker's Compensation, Empl Bnfts		DA90408	25,230
Union Welfare Benefits	7,669	DA90708	15,978
Other Employee Benefits (spec)		DA90898	1,550
TOTAL Employee Benefits	40,462		79,041
Debt Principal, Serial Bonds	63,581	DA97106	68,123
Debt Principal, Install Purch. Debt	165,993	DA97856	90,654
TOTAL Debt Principal	229,574		158,777
Debt Interest, Serial Bonds	31,949	DA97107	29,743
Debt Interest, Install. Purch Debt	12,086	DA97857	11,034
TOTAL Debt Interest	44,035		40,777
TOTAL Expenditures	1,556,879		1,560,956
Transfers, Other Funds		DA99019	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	1,556,879		1,560,956

TOWN OF Beekman
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(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes In Fund Balance

Code Description	2016	Exp Code	2017
Analysis of Changes In Fund Balance			
Fund Balance - Beginning of Year	-111,571	DA8021	-27,481
Prior Period Adj -Increase In Fund Balance		DA8012	
Prior Period Adj -Decrease In Fund Balance		DA8015	
Restated Fund Balance - Beg of Year	-111,571	DA8022	-27,481
ADD - REVENUES AND OTHER SOURCES	1,640,969		1,588,437
DEDUCT - EXPENDITURES AND OTHER USES	1,556,879		1,560,956
Fund Balance - End of Year	-27,481	DA8029	-0

TOWN OF Beekman
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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2017	Emp Code	2018
Estimated Revenues			
Est Rev - Real Property Taxes	1,382,993	DA1049N	1,692,813
Est Rev - Use of Money And Property	20,300	DA2499N	300
Est Rev - Miscellaneous Local Sources	2,000	DA2799N	5,000
Est Rev - State Aid	117,000	DA3099N	180,000
TOTAL Estimated Revenues	1,522,293		1,878,113
TOTAL Estimated Revenues And Other Sources	1,522,293		1,878,113

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(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code/Description	2017	AppCode	2018
Appropriations			
App - Transportation	1,269,531	DA5999N	1,290,313
App - Employee Benefits	45,207	DA9199N	284,599
App - Debt Service	207,555	DA9899N	303,201
TOTAL Appropriations	1,522,293		1,878,113
TOTAL Appropriations And Other Uses	1,522,293		1,878,113

TOWN OF Beekman
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(H) CAPITAL PROJECTS

Balance Sheet

Code	Description	2016	Edp Code	2017
Assets				
	Cash		H200	7,557
TOTAL Cash		0		7,557
	Due From Other Governments		H440	67,443
TOTAL Due From Other Governments		0		67,443
TOTAL Assets and Deferred Outflows of Resources		0		75,000

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(H) CAPITAL PROJECTS

Balance Sheet

Code/Description	2016	Eqp Code	2017
Due To Other Funds		H630	75,000
TOTAL Due To Other Funds	0		75,000
TOTAL Liabilities	0		75,000
TOTAL Liabilities, Deferred Inflows And Fund Balance	0		75,000

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Misc Revenue, Other Govts		H2389	67,444
TOTAL Intergovernmental Charges	0		67,444
TOTAL Revenues	0		67,444
TOTAL Detail Revenues And Other Sources	0		67,444

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	Edp Code	2017
Expenditures			
Maint of Bridges, Equip & Cap Outlay		H51202	67,444
TOTAL Maint of Bridges	0		67,444
TOTAL Transportation	0		67,444
TOTAL Expenditures	0		67,444
TOTAL Detail Expenditures And Other Uses	0		67,444

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Analysis of Changes In Fund Balance

Code Description	2016	Edp Code	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES			67,444
DEDUCT - EXPENDITURES AND OTHER USES			67,444
Fund Balance - End of Year		H8029	

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(K) GENERAL FIXED ASSETS

Balance Sheet

Code/Description	2016	EdpCode	2017
Assets			
Land	2,010,113	K101	2,010,113
Buildings	3,586,957	K102	3,586,957
Improvements Other Than Buildings	39,980	K103	99,560
Machinery And Equipment	2,311,646	K104	2,343,546
Infrastructure	39,887,213	K106	40,282,205
TOTAL Fixed Assets (net)	47,835,889		48,322,381
TOTAL Assets and Deferred Outflows of Resources	47,835,889		48,322,381

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(K) GENERAL FIXED ASSETS

Balance Sheet

Code/Description	2016	Edp Code	2017
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	47,835,889	K159	48,322,381
TOTAL Investments in Non-Current Government Assets	47,835,889		48,322,381
TOTAL Fund Balance	47,835,889		48,322,381
TOTAL	47,835,889		48,322,381

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

Balance Sheet

Code/Description	2016	Edp Code	2017
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TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

Balance Sheet

Code Description	2016	Edp Code	2017
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TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

Results of Operation

Code/Description	2016	ExpCode	2017
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TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

Results of Operation

Code Description	2016	Edp Code	2017
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TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(SM) MISCELLANEOUS

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SM8021	
Restated Fund Balance - Beg of Year		SM8022	
Fund Balance - End of Year		SM8029	

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(SS) SEWER

Balance Sheet

Code/Description	2016	EdpCode	2017
Assets			
Cash	177,790	SS200	212,152
TOTAL Cash	177,790		212,152
Sewer Rents Receivable	29,661	SS360	7,943
TOTAL Other Receivables (net)	29,661		7,943
Due From Other Funds		SS391	24,150
TOTAL Due From Other Funds	0		24,150
Due From Other Governments		SS440	27,289
TOTAL Due From Other Governments	0		27,289
Cash Special Reserves	28,955	SS230	
TOTAL Restricted Assets	28,955		0
TOTAL Assets and Deferred Outflows of Resources	236,406		271,534

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(SS) SEWER

Balance Sheet

Code Description	2016	Edb Code	2017
Accounts Payable	8,586	SS600	4,475
TOTAL Accounts Payable	8,586		4,475
Due To Other Funds	100,020	SS630	100,020
TOTAL Due To Other Funds	100,020		100,020
TOTAL Liabilities	108,608		104,495
Fund Balance			
Not in Spendable Form		SS806	
TOTAL Nonspendable Fund Balance	0		0
Reserve For Debt	28,955	SS884	3,161
TOTAL Restricted Fund Balance	28,955		3,161
Assigned Unappropriated Fund Balance	98,845	SS915	163,878
TOTAL Assigned Fund Balance	98,845		163,878
Unassigned Fund Balance		SS917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	127,800		167,039
TOTAL Liabilities, Deferred Inflows And Fund Balance	236,406		271,534

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(SS) SEWER

Results of Operation

Code/Description	2016	EdpCode	2017
Revenues			
Special Assessments	25,794	SS1030	25,794
TOTAL Real Property Taxes	25,794		25,794
Sewer Rents	81,161	SS2120	86,317
Interest & Penalties On Sewer Accts	2,322	SS2128	3,154
TOTAL Departmental Income	83,483		89,471
Interest And Earnings	69	SS2401	123
TOTAL Use of Money And Property	69		123
TOTAL Revenues	109,346		115,388
TOTAL Detail Revenues And Other Sources	109,346		115,388

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(SS) SEWER

Results of Operation

Code Description	2016	ExpCode	2017
Expenditures			
Unallocated Insurance, Contr Expend	29,092	SS19104	
TOTAL Unallocated Insurance	29,092		0
TOTAL General Government Support	29,092		0
Sewage Treat Disp, Contr Expend	59,126	SS81304	50,355
TOTAL Sewage Treat Disp	59,126		50,355
TOTAL Home And Community Services	59,126		50,355
Debt Principal, Serial Bonds	25,794	SS97106	25,794
TOTAL Debt Principa	25,794		25,794
TOTAL Expenditures	114,012		76,149
TOTAL Detail Expenditures And Other Uses	114,012		76,149

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(SS) SEWER

Analysis of Changes in Fund Balance

Code Description	2016	Exp Code	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-60,805	SS8021	127,800
Prior Period Adj -Increase In Fund Balance	193,271	SS8012	
Prior Period Adj -Decrease In Fund Balance		SS8015	
Restated Fund Balance - Beg of Year	132,466	SS8022	127,800
ADD - REVENUES AND OTHER SOURCES	109,346		115,388
DEDUCT - EXPENDITURES AND OTHER USES	114,012		76,149
Fund Balance - End of Year	127,800	SS8029	167,039

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(SS) SEWER

Budget Summary

Code	Description	2017	Eqp Code	2018
Estimated Revenues				
	Est Rev - Real Property Tax Items	25,794	SS1099N	25,794
	Est Rev - Intergovernmental Charges	84,580	SS2399N	84,580
	Est Rev - Use of Money And Property	100	SS2499N	100
TOTAL Estimated Revenues		110,474		110,474
TOTAL Estimated Revenues And Other Sources		110,474		110,474

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(SS) SEWER

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	84,680	SS1999N	84,680
App - Debt Service	25,794	SS9899N	25,794
TOTAL Appropriations	110,474		110,474
TOTAL Appropriations And Other Uses	110,474		110,474

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(SW) WATER

Balance Sheet

Code Description	2016	Eqp Code	2017
Assets			
Cash	143,947	SW200	97,960
TOTAL Cash	143,947		97,960
Water Rents Receivable	19,541	SW350	4,989
Accounts Receivable		SW380	1,701
TOTAL Other Receivables (net)	19,541		6,690
Due From Other Funds		SW391	15,469
TOTAL Due From Other Funds	0		15,469
Due From Other Governments		SW440	17,146
TOTAL Due From Other Governments	0		17,146
TOTAL Assets and Deferred Outflows of Resources	163,488		137,265

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(SW) WATER

Balance Sheet

Code/Description	2016	ExpCode	2017
Accounts Payable	1,739	SW600	67,372
TOTAL Accounts Payable	1,739		67,372
Due To Other Funds	13,745	SW630	13,745
TOTAL Due To Other Funds	13,745		13,745
TOTAL Liabilities	15,484		81,117
Fund Balance			
Not In Spendable Form		SW806	
TOTAL Nonspendable Fund Balance	0		0
Assigned Unappropriated Fund Balance	148,004	SW915	56,148
TOTAL Assigned Fund Balance	148,004		56,148
TOTAL Fund Balance	148,004		56,148
TOTAL Liabilities, Deferred Inflows And Fund Balance	163,488		137,265

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(SW) WATER

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Unmetered Water Sales	51,810	SW2142	52,709
Interest & Penalties On Water Rents	1,468	SW2148	860
TOTAL Departmental Income	53,278		53,569
Interest And Earnings	272	SW2401	77
TOTAL Use of Money And Property	272		77
TOTAL Revenues	53,550		53,646
TOTAL Detail Revenues And Other Sources	53,550		53,646

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(SW) WATER

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Water Trans & Distrib, Contr Expend	25,028	SW83404	145,502
TOTAL Water Trans & Distrib	25,028		145,502
TOTAL Home And Community Services	25,028		145,502
TOTAL Expenditures	25,028		145,502
TOTAL Detail Expenditures And Other Uses	25,028		145,502

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(SW) WATER

Analysis of Changes In Fund Balance

Code Description	2016	Exp Code	2017
Analysis of Changes In Fund Balance			
Fund Balance - Beginning of Year	37,495	SW8021	148,004
Prior Period Adj -Increase In Fund Balance	81,987	SW8012	
Prior Period Adj -Decrease In Fund Balance	0	SW8015	
Restated Fund Balance - Beg of Year	119,482	SW8022	148,004
ADD - REVENUES AND OTHER SOURCES	53,550		53,646
DEDUCT - EXPENDITURES AND OTHER USES	25,028		145,502
Fund Balance - End of Year	148,004	SW8029	56,148

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(SW) WATER

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Intergovernmental Charges	54,600	SW2399N	54,600
Est Rev - Use of Money And Property	60	SW2499N	150
TOTAL Estimated Revenues	54,660		54,750
TOTAL Estimated Revenues And Other Sources	54,660		54,750

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(SW) WATER

Budget Summary

Code Description	2017	Edp Code	2018
Appropriations			
App - General Government Support	54,660	SW1999N	54,750
TOTAL Appropriations	54,660		54,750
TOTAL Appropriations And Other Uses	54,660		54,750

TOWN OF Beekman
 Annual Update Document
 For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code	Description	2016	EdpCode	2017
Assets				
	Cash	102,461	TA200	175,935
TOTAL Cash		102,461		175,935
	Miscellaneous Current Assets	1,088	TA489	
TOTAL Other		1,088		0
TOTAL Assets and Deferred Outflows of Resources		103,549		175,935

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	Edp Code	2017
Group Insurance	1,088	TA20	
Guaranty & Bid Deposits	102,461	TA30	89,833
Other Funds (specify)		TA85	86,102
TOTAL Agency Liabilities	103,549		175,935
TOTAL Liabilities	103,549		175,935
TOTAL Liabilities, Deferred Inflows And Fund Balance	103,549		175,935

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Total Non-Current Govt Liabilities	5,037,616	W129	4,945,929
TOTAL Provision To Be Made In Future Budgets	5,037,616		4,945,929
TOTAL Assets and Deferred Outflows of Resources	5,037,616		4,945,929

TOWN OF Beekman
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
Net Pension Liability -Proportionate Share	683,220	W638	783,220
Total OPEB Liability	958,919	W683	1,058,919
Installment Purchase Debt	348,179	W685	253,704
TOTAL Other Liabilities	1,990,318		2,095,843
Bonds Payable	3,047,298	W628	2,850,086
TOTAL Bond And Long Term Liabilities	3,047,298		2,850,086
TOTAL Liabilities	5,037,616		4,945,929
TOTAL Liabilities	5,037,616		4,945,929

**TOWN OF Beekman
Statement of Indebtedness
For the Fiscal Year Ending 2017**

County of: Dutchess

Municipal Code: 130305800000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2012	IPC E	2004 Street Sweeper 1			01/06/2012	01/01/2017	4.50%		\$51,725	\$11,266	\$11,858	\$0	\$592		\$0
2014	IPC E	Two Dodge 5500 Dump Trucks	N	N	02/20/2013	04/01/2018	4.06%			\$34,048	\$16,688	\$0	\$0		\$17,360
2015	IPC E	2016 Mack Truck - Hwy Dept.			10/01/2015	04/01/2020	2.778%		\$260,138	\$207,282	\$49,100	\$0	\$0		\$158,182
2014	IPC E	2 Dodge p/u s & Backhoe			01/08/2014	02/01/2021	4.71%		\$127,609	\$95,576	\$17,414	\$0	\$0		\$78,162
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$348,172	\$95,060	\$0	\$592	\$0	\$253,704
2007	BOND N	Wastewater Treatment-etc			06/08/2006	04/25/2036	0.00%			\$515,880	\$25,794	\$0	\$0		\$490,086
2009	BOND N	Public Improvement Bond			02/01/2009	08/01/2029	2.25%		\$2,030,000	\$1,510,001	\$90,000	\$0	\$0		\$1,420,001
2013	BOND N	Road Imp. Roof Replacement			06/15/2013	06/15/2028	3.35%		\$1,200,000	\$1,021,417	\$75,000	\$0	(\$6,417)		\$940,000
Total for Type/Exempt Status - Sums Issued Amt only made in AFR Year									\$0	\$3,047,298	\$190,794	\$0	(\$6,417)	\$0	\$2,850,087
AFR Year Total for All Debt Types - Sums issued Amt only made in AFR Year									\$0	\$3,395,470	\$285,854	\$0	(\$5,825)	\$0	\$3,103,791

TOWN OF Beekman
 Schedule of Time Deposits and Investments
 For the Fiscal Year Ending 2017

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$450.00
Demand Deposits	9Z2011	\$1,261,947.00
Time Deposits	9Z2021	
Total		\$1,262,397.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$1,262,397.00
Total		\$1,262,397.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF Beekman
Bank Reconciliation
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
*****-7341	\$97,960	\$0	\$0	\$97,960
*****-3192	\$261,593	\$0	\$0	\$261,593
*****-3619	\$10,574	\$0	\$0	\$10,574
*****-4062	\$119,760	\$0	\$0	\$119,760
*****-5725	\$18,673	\$0	\$0	\$18,673
*****-3635	\$4,207	\$0	\$0	\$4,207
*****-7325	\$245,572	\$0	\$0	\$245,572
*****-3009	\$107,513	\$0	\$0	\$107,513
*****-9040	\$7,557	\$0	\$0	\$7,557
*****-2633	\$212,152	\$0	\$0	\$212,152
*****-2641	\$89,833	\$0	\$0	\$89,833
*****-8761	\$86,102	\$86,102	\$86,102	\$86,102
Total Adjusted Bank Balance				\$1,261,496
Petty Cash				\$900.00
Adjustments				\$0.00
Total Cash				\$1,262,396
Total Cash Balance All Funds				\$1,262,397

* Must be equal

**TOWN OF Beekman
Local Government Questionnaire
For the Fiscal Year Ending 2017**

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>Yes</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>Yes</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>No</u>

**TOWN OF Beekman
Employee and Retiree Benefits
For the Fiscal Year Ending 2017**

Total Full Time Employees:		16			
Total Part Time Employees:		36			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$138,774.00	17	15	
90158	Police and Fire Retirement	\$0.00			
90258	Local Pension Fund	\$0.00			
90308	Social Security	\$112,792.00	17	35	
90408	Worker's Compensation Insurance	\$44,804.00	17	35	
90458	Life Insurance	\$2,366.00	17	9	
90508	Unemployment Insurance	\$0.00			
90558	Disability Insurance	\$1,361.00	17	35	
90608	Hospital and Medical (Dental) Insurance	\$506,509.00	13	8	4
90708	Union Welfare Benefits	\$15,978.00	7		
90858	Supplemental Benefit Payment to Disabled Fire Fighters	\$0.00			
91890	Other Employee Benefits	\$1,550.00	7		
Total		\$824,134.00			
Computed Total From Financial Section (comparative purposes only)		\$824,134.00			

TOWN OF Beekman
 Energy Costs and Consumption
 For the Fiscal Year Ending 2017

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$		gallons	
Diesel Fuel	\$		gallons	
Fuel Oil	\$		gallons	
Natural Gas	\$		cubic feet	
Electricity	\$		kilowatt-hours	
Coal	\$		tons	
Propane	\$		gallons	

TOWN OF Beekman
Financial Comments
For the Fiscal Year Ending 2017

(CM) MISCELLANEOUS SPECIAL REV

Adjustment Reason

Account Code CM8015 deduct expenses

I, Mary Covucci hereby certify that I am the Chief Fiscal Officer of the Town of Beekman, and that the information provided in the annual financial report of the Town of Beekman, for the fiscal year ended 12/31/2017, is true and correct to the best of my knowledge and belief. By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Town of Beekman, and adopted by me as my signature for use in conjunction with the filing of the Town of Beekman's annual financial report, I am evidencing my express intent to authenticate my certification of the Town of Beekman's annual financial report for the fiscal year ended 12/31/2017 and filed by means of electronic data transmission.

<u>Linda Bloomer</u> Name of Report Preparer if different than Chief Fiscal Officer	<u>[Redacted]</u> Personal Identification Number of Chief Fiscal Officer	<u>Mary Covucci</u> Name
<u>(845) 724-5300</u> Telephone Number	<u>Town Supervisor</u> Title	<u>4 Main Street, Poughquag, NY 1257</u> Official Address
	<u>(845) 724-5300</u> Office Telephone Number	<u>2/5/2019</u> Date